

Interim statement

as of 31 March 2025

KEY FIGURES AT A GLANCE

Jungheinrich Group		Q1 2025	Q1 2024	Change %	Year 2024
Incoming orders	€ million	1,386	1,363	1.7	5,311
Orders on hand 31 Mar/31 Dec	€ million	1,521	1,536	-1.0	1,421
Revenue	€ million	1,305	1,274	2.4	5,392
Earnings before interest and income taxes (EBIT)	€ million	104.5	101.5	3.0	434
EBIT return on sales (EBIT ROS)	%	8.0	8.0	-	8.1
Earnings before taxes (EBT)	€ million	97.1	95.6	1.6	404
EBT return on sales (EBT ROS)	%	7.4	7.5	-	7.5
Profit or loss	€ million	68.9	67.9	1.5	289
Earnings per preferred share	€	0.69	0.68	1.5	2.84
Employees 31 Mar/31 Dec	FTE ¹	21,024	21,062	-0.2	20,922

¹ FTE = full-time equivalents.

BUSINESS TREND, EARNINGS AND FINANCIAL POSITION

Incoming orders and orders on hand

Incoming orders for all business fields – new business¹, short-term rental and used equipment, as well as after-sales services – amounted to €1,386 million in the reporting period (previous year: €1,363 million). Orders on hand in new business reached €1,521 million as at the end of the reporting period and was therefore on a par with the previous year (€1,536 million). Compared to orders on hand of €1,421 million at the end of 2024, this represents an increase of €100 million or 7.0 per cent.

Revenue

Positive developments in new business and in after-sales services contributed to Group revenue of €1,305 million (previous year: €1,274 million).

in € million	Q1 2025	Q1 2024	Change %
"Intralogistics" segment	1,314	1,278	2.8
"Financial Services" segment	343	345	-0.6
Consolidation	-352	-349	0.9
Jungheinrich Group	1,305	1,274	2.4

EARNINGS AND FINANCIAL POSITION

The earnings performance in the first quarter of 2025 reflects the continued implementation of measures to safeguard earnings. Earnings before interest and income taxes (EBIT) amounted to €104.5 million in the reporting period (previous year: €101.5 million). At 8.0 per cent, EBIT return on sales (EBIT ROS) was on a par with the previous year's figure.

The financial result in the reporting period came to €-7.4 million (previous year: €-6.0 million) and was mainly negatively impacted by the results of the measurement of the securities and derivatives held in the special fund. Earnings before taxes (EBT) reached €97.1 million in the first quarter of 2025 (previous year: €95.6 million). EBT return on sales (EBT ROS) came to 7.4 per cent (previous year: 7.5 per cent). Profit or loss amounted to €68.9 million (previous year: €67.9 million). Correspondingly, earnings per preferred share were €0.69 (previous year: €0.68).

As of 31 March 2025, net credit of €21 million was on a par with the end of 2024 (net credit of €22 million). Free cash flow in the first quarter of 2025 amounted to €16 million (previous year: €159 million). Compared with the previous year, the figure was burdened by the working capital development.

EMPLOYEES

As of 31 March 2025, the Jungheinrich Group's workforce, measured in full-time equivalents, stood at 21,024 employees (31 March 2024: 21,062). In addition, Jungheinrich employed 530 temporary workers throughout the Group as at the reporting date (31 March 2024: 384).

FORECAST CHANGE REPORT

The forecast for the 2025 financial year, published in our 2024 annual report on 27 March 2025, remains unchanged. We have provided an assessment of the expected development of the company in the current year in the forecast report of the 2024 annual report.

¹ New business consists of new manual material handling equipment, automated material handling equipment and facilities (including stacker cranes and load handling equipment), warehouse equipment, factory and office equipment, energy solutions and digital products.

DISCLAIMER

The explanations above are partially forward-looking statements that are based on the company management's current expectations, assumptions and assessments for future developments. Such statements are subject to risks and uncertainty that are largely beyond the company's control. This includes changes in the overall economic situation – such as impacts from geopolitical conflicts, natural catastrophes, pandemics and similar force majeure events –, debt issues, within the material handling sector, in materials supply, the availability and price development of energy and raw materials, demand in important markets, developments in competition and regulatory frameworks and regulations, exchange and interest rates and the outcome of pending or future legal proceedings. Should these or other uncertainties or unknown factors apply or the assumptions on which these statements are based prove false, actual results may deviate significantly from the results stated or implied. No responsibility is therefore taken for forward-looking statements. Without prejudice to existing capital market obligations, there is no intention to accept any obligation to update forward-looking statements.

Hamburg, 7 May 2025

Jungheinrich Aktiengesellschaft
The Board of Management

FINANCIAL CALENDAR

7 May 2025

Interim statement as of 31 March 2025

20 May 2025

Annual General Meeting 2025 (virtual)

23 May 2025

Dividend payment

8 August 2025

Interim report as of 30 June 2025

12 November 2025

Interim statement as of 30 September 2025

LEGAL NOTICE

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